TEXT OF TREATY FOR ISTHMIAN WATERWAY

Terms of Hay-Pauncefote Convention Are Made Public.

Clayton-Bulwer Compact Abrogated and Work of Construction Placed Solely Under Control of the Federal Government.

WASHINGTON, Dec. 5.-The new Hay-Pauncefote treaty, providing for the construction of an isthmian canal, which was sent to the Senate yesterday, is as follows:

The United States of America and his Majesty Edward VII. of the United Kingdom of Great Britain and Ireland and of the British Dominions beyond the seas, King, and Emperor of India, being desirous ship facilitate the construction of a to canal to connect the Atlantic and Pacific Oceans by whatever route may be considered expedient, and to that end to remove any objection which may arise out of the convention of the 19th of April, 1850, commonly called the Clayton-Bulwer treaty, to the construction of such canal under the auspices of the Government of the United States without impairing the "general principle" of neutralization established in Article VIII. of that convention, have for that purpose appointed as their plenipotentiaries:

The President of the United States, John Hay, Secretary of State of the United States of America, and his Majesty Edward VII. of the United Kingdom of Great Britain and Ireland, and of the British Dominions beyond the seas, King, and Emperor of India, the Right Hon. Lord Pauncefote, G. C. B., G. C. M. G., his Majesty's Am-bassador Extraordinary and Plenipotentiary to the United States. Who, having communicated to each other their full powers, which were found to be in due and proper form, have agreed upon the following articles:

ARTICLE I.

The high contracting parties agree that the present treaty shall supersede the aforementioned convention of the 19th of April, 1850.

ARTICLE II.

It is agreed that the canal may be con-structed under the auspices of the Government of the United States, either directly at its own cost, or by gift or loan of money to individuals or corporations; or through subscription to or purchase of stock or shares, and that, subject to the provisions of the present treaty, the said Government shall have and enjoy all the rights incident to such construction as rights incident to such construction, as well as the exclusive right of providing for the regulation and management of the canal.

ARTICLE III.

The United States adopts as the basis of the neutralization of such ship canal, the following rules substantially as embodied in the convention of Constantinople, signed the 28th October, 1888, for the free navi-gation of the Suez Canal, that is to say:

1. The canal shall be free and open to the vessels of commerce and of war of all na-tions observing these rules, on terms of entire equality, so that there shall be no discrimination against any such nation, or its citizens or subjects, in respect of the conditions or charges of traffic, or other-wise. Such conditions and charges of traf-fic shall be just and equitable. 2. The canal shall never be blockaded,

2. The canal shall never be blockaded, nor shall any right of war be exercised, nor any act of hostility be committed with-in it. The United States, however, shall be at liberty to maintain such military po-lice along the canal as may be necessary to protect it against lawlessness and disorder.

3. Vessels of war of a belligerent shall not revictual nor take any stores in the canal except so far as may be strictly necessary; and the transit of such vessels through the canal shall be effected with through the canal shall be effected with the least possible delay in accordance with the regulations in force, and with only such intermission as may result from the necessities of the service. Prizes shall be in all respects subject to the same rules as vessels of war of the belligerents. 4. No belligerent shall embark or disem-bark troops, munitions of war or warlike materials in the canal except in case of accidental hindrance of the transit, and in such case the transit shall be resumed with all possible dispatch.

possible dispatch. with all 5. The provisions of this article shall ap-ply to waters adjacent to the canal, within three marine miles of either end. Vessels of war of a belligerent shall not remain in such waters longer than twenty-four hours at any one time except in case of distress, and in such case shall depart as soon as possible; but a vessel of war of one belligerent shall not depart within twenty-four hours from the departure of a vessel of war of the other belligerent. 6. The plant, establishments, buildings, and all works necessary to the construction, maintenance and operation of the canal shall be deemed to be parts thereof for the purposes of this treaty, and in time of war, as in time of peace, shall enjoy complete immunity from attack or injury by belligerents, and from acts calculated to impair their usefulness as part of the canal.

ARTICLE IV.

It is agreed that no charge of territorial sovereignty or of international relations of the country or countries traversed by the beforementioned canal shall affect the gen-cral principle of neutralization or the obli-gation of the high contracting parties under the present treaty.

ARTICLE - V.

The present treaty shall be ratified by the President of the United States, by and with the advice and consent of the Senate thereof, and by his Britannic Majesty; and the ratifications shall be exchanged at Washington or at London at the earliest possible time within six months from the date hereof.

In faith whereof the respective plenipo-

tentiaries have signed this treaty and here-unto affixed their seals. Done in duplicate at Washington, the 18th day of November, in the year of our Lord One Thousand Nine Hundred and One. JOHN HAY, [Seal.] 5

PAUNCEFOTE, [Seal.]

Following is the letter of President Roosevelt transmitting the treaty to the Senate: the Senate: To

I transmit for the advice and consent of the Senate to its ratification, a convention signed Nov. 18, 1901, by the respective plen-ipotentiaries of the United States and Great ipotentiaries of the United States and Great Britain, to facilitate the construction of a ship canal to connect the Atlantic and Pa-cific Oceans by whatever route may be considered expedient, and to that end, to remove any objections which may arise out of the convention of April 19, 1850, common-ly called the Clayton-Bulwer treaty, to the construction of such canal under the au-spices of the Government of the United States, without impairing the "general principles" of neutralizing established in Article VIII. of that convention. I also in-close a report from the Secretary of State submitting the convention for my considersubmitting the convention for my consider-ation. THEODORE ROOSEVELT. ation. Washington, Dec. 4, White House, 1901. The text of Secretary Hay's report upon the treaty as made to the President also was transmitted to the Senate, but the lan-guage is practically the same as that in the President's letter of transmittal.

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